

Golden Hyde Real Estate Center

1168 San Gabriel Blvd. #J

Rosemead, CA 91770

(626) 571-0751

www.goldenhyde.com

DRE Sponsor #: 3551

GENERAL INFORMATION

Course Title:	Mortgage, Regulations and You
Course Credit:	15 Hours of Continuing Education in Consumer Protection
Method of Course Presentation:	Correspondence
Course Fees:	\$75 (plus \$10 shipping and handling)

Course Description

The real estate bubble that affected over half of the U.S. in 2006 has been considered the major factor that led to the economic recession that began at the end of 2007. A variety of causes for the housing bubble and its subsequent bursting were a result of low mortgage interest rates, relaxed standards for mortgage loans, and the expansion of mortgages to high-risk borrowers, coupled with rising house prices, contributed to a period of turmoil in financial markets that lasted from 2007 to 2010. To bring clarity, accountability, and stability in the real estate market, the federal government passed new regulations, including the Secure and Fair Enforcement for Mortgage Licensing Act, or the "SAFE Act of 2008". This course will provide agents a guideline of the federal laws governing mortgage lending and California real estate regulations. The Truth in Lending Act, Fair Housing Act, Real Estate Settlement Procedures Act and Equal Credit Opportunity Act, California Homeowner Bill of Rights are explored in this course, along with Consumer Protection Laws and Ethics in the Mortgage Industry.

Refund Policy

Students must complete the course within one year of their registration date. If the student receives materials that have been damaged, shipped in error, or they have changed their mind prior to receiving the course materials, the registration fee minus the shipping and handling fees will be refunded back to them.

Textbook Information

Title: Mortgage, Regulations and You

Author: Cape School

Pages: 192

Copyright Date: 2022

Edition: 1st

Homework Assignments

Quizzes: There are 11 mini-quizzes that need to be completed prior to completing the final exams. Each quiz consists of "multiple choice" questions and must be dropped off or mailed back to us in order to set up a final examination.

Exam Requirements

Participants shall present one of the following forms of identification immediately before the administration of the final examination:

- A. A current California driver's license.
- B. A current identification card described in Section 13000 of the California Vehicle Code.
- C. Any identification of the participant issued by a governmental agency or a recognized real estate related trade organization within the immediately preceding five years which bears a photograph, signature and identification number of the participant.

Participants taking a correspondence offering shall be limited to completion of final examinations for that offering for a maximum of fifteen credit hours during any one 24 hour period.

Final Examination: The final is an open book examination. After the student has carefully reviewed over the study materials and has successfully completed the incremental assignments, the student may request a convenient date and time for taking the final examination, either at our school, or with a monitor. The final examination for this 15-hour course consists of 50 multiple choice questions and will be allowed up to 50 minutes to complete this examination.

If the student would like to take the final exam at another location outside of the school, a monitor/proctor can be used, who can administer the exam for them. To request a monitor, the student must fill out the "Final Examination Monitor Request Form" and submit it to the school. The school will then designate an outside monitor/proctor which cannot be related to the student by blood, marriage, domestic partnership, or any other relationship. The final exam will then be sent to the qualified test administrator, who will then notify the student for the scheduling of the final examination. This exam will be monitored and taken the same way as mentioned above.

Completion of Course/Certificates: If the student achieves a score of seventy percent (70%) on the final examination, an official certificate of their course grade will be mailed to them within fifteen days from receipt of the completed final examination.

Re-Examination Policy: If the student fails to achieve a score of seventy percent (70%) on the final examination, the student may take an alternate final exam within the one-year period to receive a passing grade. This alternate final will be taken as an open book, 50 question multiple choice exam in the same manner as the regular examination.

Maintenance of Records: The school will keep records of student attendance completion certificates for up to five years. If the student needs an additional or duplicate certificate, a \$10.00 handling fee will be charged for a re-issuance.

Online Evaluation Statement

A course and instructor evaluation is available on the California Department of Real Estate (DRE) website at www.dre.ca.gov. Access this form by typing in "RE 318A" in the search box located in the upper right corner of the home page.

DRE Disclaimer Statement

This course is approved for continuing education credit by the California Department of Real Estate (DRE). However, this approval does not constitute an endorsement of the views or opinions which are expressed by the course sponsor, instructor, authors, or lecturers.

Course Provider Complaint Statement

A course provider complaint form is available on the California Department of Real Estate (DRE) website at www.dre.ca.gov. Access this form by typing in "RE 340" in the search box located in the upper right corner of the home page. An informational form regarding course provider complaints, "RE 340A" is also available.