

# Golden Hyde Real Estate Center

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[www.goldenhyde.com](http://www.goldenhyde.com)

DRE Sponsor #: 3551

## GENERAL INFORMATION

<b>Course Title:</b>	Mortgage Loan Brokering
<b>Course Credit:</b>	15 Hours of Continuing Education in Consumer Protection
<b>Method of Course Presentation:</b>	Correspondence
<b>Course Fees:</b>	\$75 (plus \$10 shipping and handling)

### Course Description

Mortgage loan brokering has changed a lot over the last few years and just as there are many different types of loans available, there has been a huge increase in the number of lenders and other participants in the mortgage industry. This course will give you an overview of these changes, as well as identify and provide you with the roles that mortgage brokers and mortgage bankers play in meeting the needs of consumers in our marketplace, including the primary and secondary markets and the key quasi-governmental agencies that impact the industry. It will also describe the purpose of the S.A.F.E. Mortgage Licensing Act of 2008, the purpose of the National Mortgage Licensing System (NMLS) and the requirements for the Registered Mortgage Loan Originators and State Licensed MLO.

### Refund Policy

Students must complete the course within one year of their registration date. If the student receives materials that have been damaged, shipped in error, or they have changed their mind prior to receiving the course materials, the registration fee minus the shipping and handling fees will be refunded back to them.

### Textbook Information

Title: Mortgage Loan Brokering  
Author: Walt Huber, William Pivar, Walt Zozula  
Pages: 488  
Copyright Date: 2011  
Edition: 5<sup>th</sup>

### Homework Assignments

Quizzes: There are 15 mini-quizzes that need to be completed prior to completing the final exams. Each quiz consists of ten "multiple choice" questions and must be dropped off or mailed back to us in order to set up a final examination.

### Exam Requirements

**Participants shall present one of the following forms of identification immediately before the administration of the final examination:**

- A. A current California driver's license.
- B. A current identification card described in Section 13000 of the California Vehicle Code.

- C. Any identification of the participant issued by a governmental agency or a recognized real estate related trade organization within the immediately preceding five years which bears a photograph, signature and identification number of the participant.

**Participants taking a correspondence offering shall be limited to completion of final examinations for that offering for a maximum of fifteen credit hours during any one 24 hour period.**

**Final Examination:** The final is an open book examination. After the student has carefully reviewed over the study materials and has successfully completed the incremental assignments, the student may request a convenient date and time for taking the final examination, either at our school, or with a monitor. The final examination for this 15-hour course consists of 50 multiple choice questions and will be allowed up to 50 minutes to complete this examination.

If the student would like to take the final exam at another location outside of the school, a monitor/proctor can be used, who can administer the exam for them. To request a monitor, the student must fill out the "Final Examination Monitor Request Form" and submit it to the school. The school will then designate an outside monitor/proctor which cannot be related to the student by blood, marriage, domestic partnership, or any other relationship. The final exam will then be sent to the qualified test administrator, who will then notify the student for the scheduling of the final examination. This exam will be monitored and taken the same way as mentioned above.

**Completion of Course/Certificates:** If the student achieves a score of seventy percent (70%) on the final examination, an official certificate of their course grade will be mailed to them within fifteen days from receipt of the completed final examination.

**Re-Examination Policy:** If the student fails to achieve a score of seventy percent (70%) on the final examination, the student may take an alternate final exam within the one-year period to receive a passing grade. This alternate final will be taken as an open book, 50 question multiple choice exam in the same manner as the regular examination.

**Maintenance of Records:** The school will keep records of student attendance completion certificates for up to five years. If the student needs an additional or duplicate certificate, a \$10.00 handling fee will be charged for a re-issuance.

### **Online Evaluation Statement**

A course and instructor evaluation is available on the California Department of Real Estate (DRE) website at [www.dre.ca.gov](http://www.dre.ca.gov). Access this form by typing in "RE 318A" in the search box located in the upper right corner of the home page.

### **DRE Disclaimer Statement**

This course is approved for continuing education credit by the California Department of Real Estate (DRE). However, this approval does not constitute an endorsement of the views or opinions which are expressed by the course sponsor, instructor, authors, or lecturers.

### **Course Provider Complaint Statement**

A course provider complaint form is available on the California Department of Real Estate (DRE) website at [www.dre.ca.gov](http://www.dre.ca.gov). Access this form by typing in "RE 340" in the search box located in the upper right corner of the home page. An informational form regarding course provider complaints, "RE 340A" is also available.